

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	144,09	9,24	6,8%
Peak	140,41	-4,69	-3,2%
Off-peak	146,13	16,98	13,1%
Maximum	220,00		
Minimum	45,00		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 9.180 Foreign 1.099 Total 10.280	13,7 1,6 15,3	-2,3% 10,8% -1,0%
Sales	National 5.433 Foreign 1.093 Total 6.526	8,1 1,6 9,7	-4,9% 11,7% -2,5%
Purchases	National 6.441 Foreign 85 Total 6.526	9,6 0,1 9,7	-1,6% -40,1% -2,5%

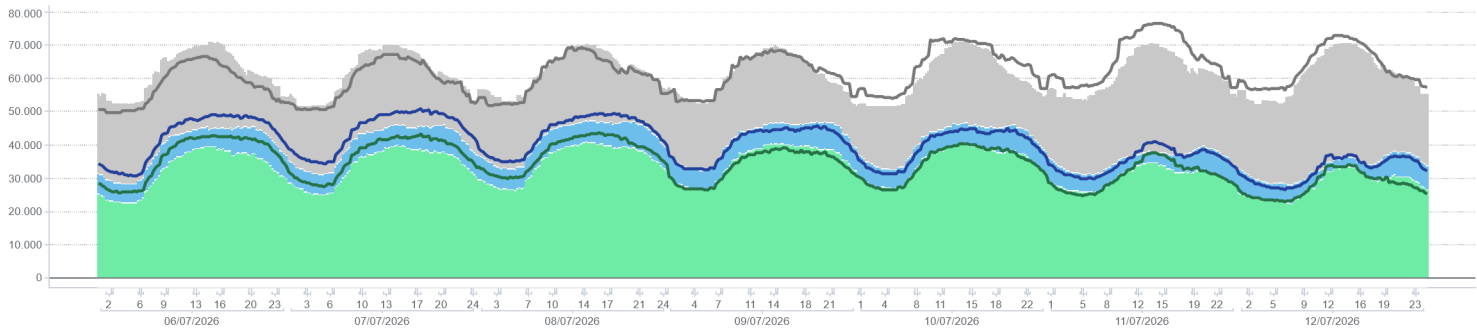
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

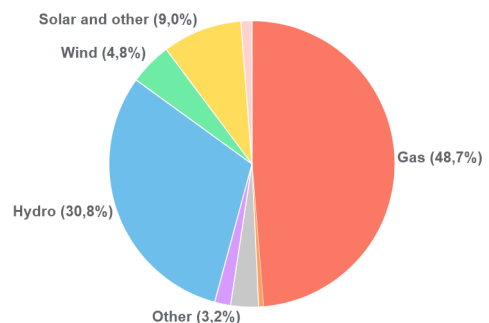
	GWh	Change (%)	Structure
IPEX	5.460	-4,6%	83,7%
Market participants	3.651	-9,5%	55,9%
GSE	718	0,6%	11,0%
Foreign zones	1.091	11,7%	16,7%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.066	10,3%	16,3%
Foreign zones	2	33,3%	0,0%
National zones	1.064	10,3%	16,3%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.526	-2,5%	100,0%
VOLUMES UNSOLD	3.753	1,6%	
TOTAL SUPPLY	10.280	-1,0%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	5.460	-4,6%	83,7%
Acquirente Unico	135	6,0%	2,1%
Other market participants	4.212	-2,9%	64,5%
Pumped-storage plants	36	-33,9%	0,5%
Foreign zones	85	-40,1%	1,3%
Balance of PCE schedules	993	-6,8%	15,2%
PCE (including MTE)	1.066	10,3%	16,3%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	2.059	1,4%	31,5%
Balance of PCE schedules	-993	-6,8%	-15,2%
VOLUMES PURCHASED	6.526	-2,5%	100,0%
VOLUMES UNPURCHASED	459	5,1%	
TOTAL DEMAND	6.985	-2,0%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.847	4,2	-84	-2,9%
Gas	2.647	3,9	-63	-2,3%
Coal	29	0,0	-15	-33,7%
Other	171	0,3	-7	-3,7%
Renewable	2.519	3,7	-199	-7,3%
Geothermal	98	0,1	3	3,4%
Hydro	1.672	2,5	-22	-1,3%
Wind	260	0,4	-197	-43,0%
Solar and other	489	0,7	17	3,6%
Pumped storage	67	0,1	4	5,5%
Total	5.433	8,1	-280	-4,9%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		143,87	6,4%	144,00	6,5%	143,97	6,9%	143,97	7,3%	143,97	7,5%	147,38	9,6%	142,52	9,6%
	Peak	140,50	-3,8%	140,50	-3,8%	140,42	-2,9%	140,42	-2,8%	140,42	-2,4%	140,42	-2,4%	137,99	4,9%
	Off-peak	145,74	12,8%	145,94	12,9%	145,94	12,9%	145,94	13,7%	145,94	13,7%	151,25	16,9%	145,04	12,3%
Maximum		220,00		220,00		220,00		220,00		220,00		240,00		220,00	
Minimum		45,00		45,00		45,00		45,00		45,00		45,00		45,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.912	44	394	7	1.379	-24	909	-134	655	-21	603	-62	329	-24
Sales	Total	2.881	-27	326	10	755	-2	606	-166	343	-29	275	-52	248	-13
Purchase	Total	3.629	-39	558	-17	1.150	-30	414	-4	123	-2	373	-8	194	-6

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	7,3	0,9%	0,6	1,9%	2,1	-1,7%	1,4	-12,8%	1,0	-3,1%	0,9	-9,3%	0,5	-6,8%
Sales	Average	4,3	-0,9%	0,5	3,1%	1,1	-0,2%	0,9	-21,5%	0,5	-7,7%	0,4	-16,0%	0,4	-5,1%
Purchase	Average	5,4	-1,1%	0,8	-2,9%	1,7	-2,6%	0,6	-1,1%	0,2	-2,0%	0,6	-2,2%	0,3	-3,2%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,3	0,6%	0,2	2,5%	0,6	8,5%	0,5	-10,9%	0,4	-7,1%	0,1	-41,4%	0,2	-10,7%
	Gas	2,2	1,1%	0,2	3,2%	0,5	9,4%	0,4	-10,1%	0,4	-7,0%	0,1	-60,8%	0,1	0,7%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,0	-33,7%
	Other	0,1	-9,3%	0,0	-23,2%	0,0	-4,0%	0,0	-20,6%	0,0	-9,5%	0,1	40,6%	0,0	-10,6%
Renewable		1,9	-3,0%	0,3	3,4%	0,5	-8,4%	0,4	-30,6%	0,1	-9,5%	0,3	0,7%	0,2	1,6%
	Geothermal	-	-	0,1	3,4%	-	-	-	-	-	-	-	-	-	-
	Hydro	1,6	-3,5%	0,1	4,9%	0,3	1,7%	0,2	-2,0%	0,1	5,1%	0,1	8,7%	0,1	9,6%
	Wind	0,0	-31,5%	0,0	-59,5%	0,1	-52,1%	0,2	-54,2%	0,0	-26,6%	0,1	-16,7%	0,0	-16,2%
Solar and other		0,3	0,2%	0,0	6,5%	0,2	4,8%	0,0	0,3%	0,0	-1,0%	0,1	11,4%	0,1	5,9%
Pumped storage		0,1	4,0%	-	-	0,0	22,5%	-	-	-	-	0,0	-	0,0	-
Total		4,3	-0,9%	0,5	3,1%	1,1	-0,2%	0,9	-21,5%	0,5	-7,7%	0,4	-16,0%	0,4	-5,1%

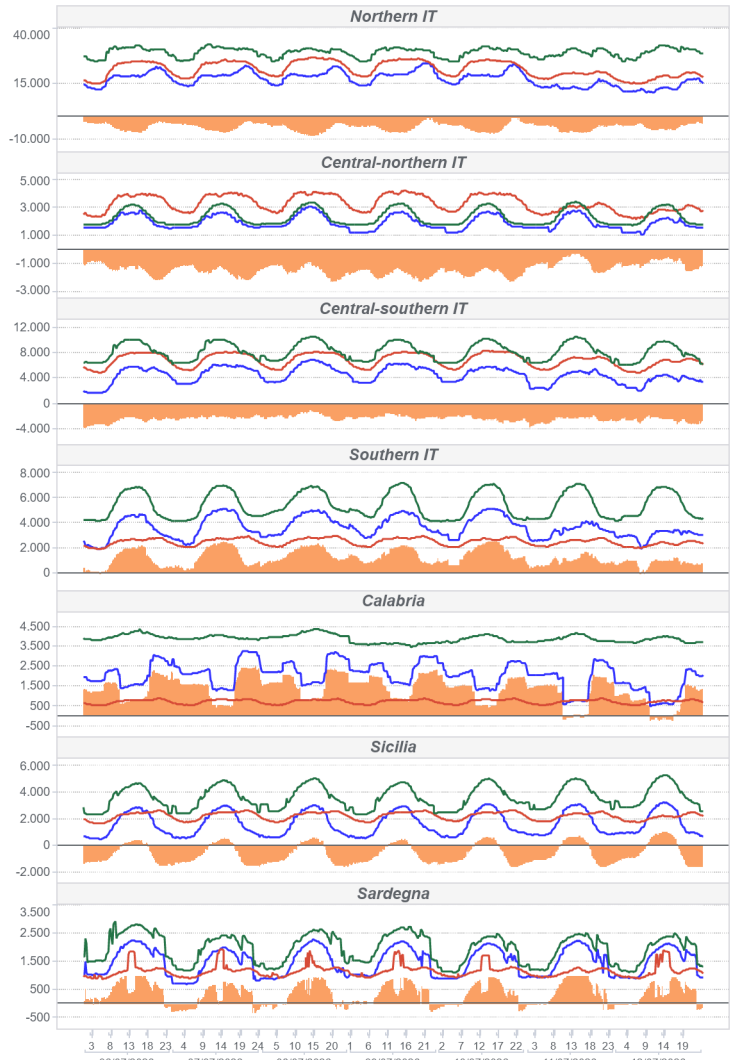
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

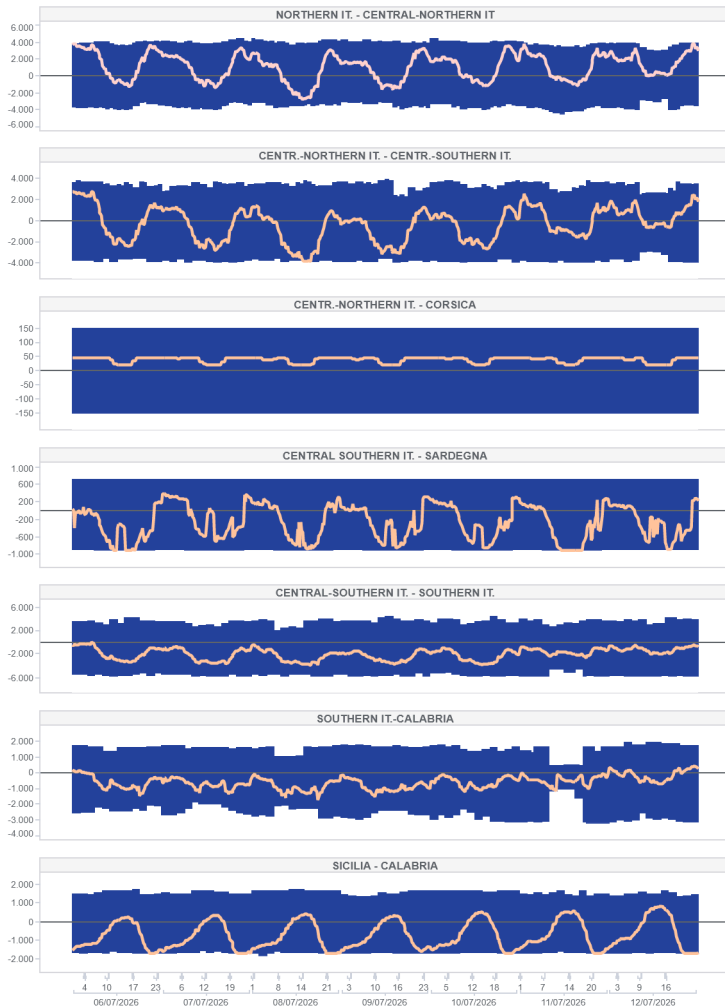
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	100.0%	100.0%	10	10	10	10	99.9%	100.0%
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
Montenegro - Central Southern It.	CSUD-MONT	34.4%	7.6%	1.408	1.491	282	193	6.9%	1.0%
	MONT-CSUD	60.3%	92.4%	1.350	1.406	368	514	16.4%	33.8%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ			3.689	3.743	0	0	0.0%	0.0%
	SVIZ-NORD	100.0%	100.0%	3.734	4.028	1.603	1.941	42.9%	48.2%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	28.7%	48.7%	3.406	3.419	620	1.065	0.0%	0.0%
	CSUD-CNOR	71.3%	51.3%	3.388	3.690	1.753	1.581	5.1%	1.0%
	CNOR-CORS	100.0%	100.0%	150	150	41	39	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	0.0%	0.0%	150	150	0	0		
	CSUD-SARD	29.3%	36.0%	720	720	150	173	0.0%	0.0%
Centro Sud - Sardegna	SARD-CSUD	70.7%	64.0%	887	887	479	504	9.1%	5.5%
	CSUD-SUD	0.4%	0.4%	3.285	3.620	0	45	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	100.0%	99.6%	5.294	5.490	3.172	1.930	3.7%	0.0%
	CORS-SARD	0.0%	0.0%			0	0	0.0%	0.0%
Corsica - Sardegna	SARD-CORS					0	0	0.0%	0.0%
Northern It. - Central-Northern It.	CNOR-NORD	38.7%	29.9%	3.724	3.542	1.054	898	0.0%	0.0%
	NORD-CNOR	61.3%	70.1%	3.985	3.968	1.502	1.996	0.0%	0.4%
	COAC-SARD	0.0%	0.0%	18	18	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	77	67	71	64	0.0%	0.0%
Sicilia - Calabria	CALA-SICI	77.4%	74.3%	1.645	1.657	727	1.083	1.5%	8.6%
	SICI-CALA	22.6%	25.7%	1.492	1.559	303	337	0.0%	0.0%
Sicilia - Malta	MALT-SICI	0.0%	0.0%	225	225	0	0		
	SICI-MALT	100.0%	100.0%	225	225	170	132	13.7%	3.1%
Southern It.-Calabria	CALA-SUD	86.3%	92.0%	2.798	2.565	1.173	660	1.3%	0.1%
	SUD-CALA	13.7%	8.0%	1.517	1.562	294	183	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28
Coupling - Austria Coupling	COUP-XAUS	16.4%	3.7%	143	149	127	125	15.2%	3.0%
	XAUS-COUP	83.6%	95.8%	369	369	369	367	81.4%	93.9%
	COUP-XFRA			1.838	1.959	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	3.017	2.938	2.994	2.923	96.0%	96.7%
Coupling - Slovenia Coupling	BSP-COUP	69.8%	92.6%	394	445	393	418	62.5%	78.7%
	COUP-BSP	25.0%	6.8%	620	631	523	319	18.6%	1.0%
	COUP-NORD	100.0%	100.0%	10.000	10.000	3.425	3.636	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
Southern It.-Grecia Coupling	SUD-XGRE	29.2%	12.5%	250	250	210	170	21.4%	6.5%
	XGRE-SUD	65.5%	87.5%	250	250	237	237	58.9%	79.8%

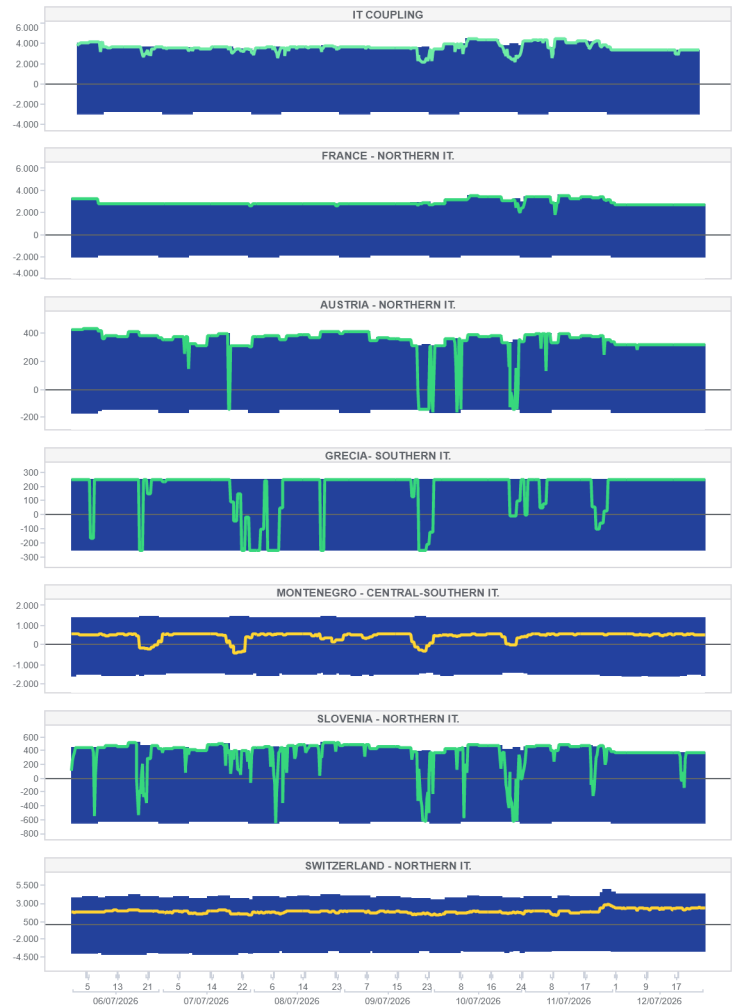
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

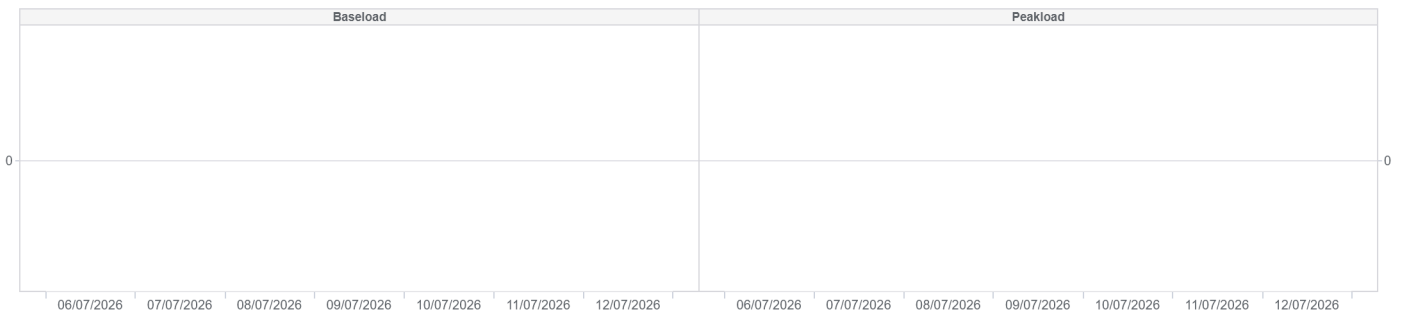
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MWh)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-07-06						
	BL-2026-07-07						
	BL-2026-07-08						
	BL-2026-07-09						
	BL-2026-07-10						
	BL-2026-07-11						
	BL-2026-07-12						
	PL-2026-07-06						
Peakload	PL-2026-07-07						
	PL-2026-07-08						
	PL-2026-07-09						
	PL-2026-07-10						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-08		132,13	0,0%		0	0	0	0		41	30.504
	BL-M-2026-09		138,15	0,0%		0	0	0	0		41	29.520
	BL-M-2026-10		130,78	0,0%		0	0	0	0		0	0
	BL-Q-2026-04		135,10	0,0%		0	0	0	0		37	81.733
	BL-Q-2027-01		124,00	0,0%		0	0	0	0		0	0
	BL-Q-2027-02		93,43	0,0%		0	0	0	0		0	0
	BL-Q-2027-03		102,88	0,0%		0	0	0	0		0	0
	BL-Y-2027		111,01	0,0%		0	0	0	0		5	43.800
Peakload	PL-M-2026-08		127,36	0,0%		0	0	0	0		0	0
	PL-M-2026-09		136,02	0,0%		0	0	0	0		0	0
	PL-M-2026-10		129,54	0,0%		0	0	0	0		0	0
	PL-Q-2026-04		144,62	0,0%		0	0	0	0		0	0
	PL-Q-2027-01		130,26	0,0%		0	0	0	0		0	0
	PL-Q-2027-02		93,41	0,0%		0	0	0	0		0	0
	PL-Q-2027-03		113,56	0,0%		0	0	0	0		0	0
	PL-Y-2027		115,94	0,0%		0	0	0	0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	552	17,4%	12,6%
Peak	3	27,7%	0,1%
Non Standard	3818	-1,6%	87,2%
Bilateral	4373	0,5%	99,8%
MTE	7	-0,7%	0,2%
Total PCE	4380	0,5%	100,0%
Net position	2862	2,3%	65,3%

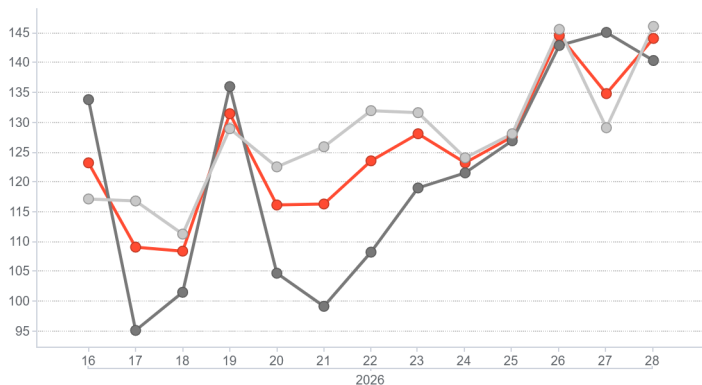
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.276	3,6%	2.059	1,3%
Rejected	211	-20,7%	0	-91,2%
Registered	1.066	10,3%	2.059	1,4%
Scheduled deviation	1.796	-1,9%	803	4,8%
Balance of schedules	0		993	

Weekly Trend

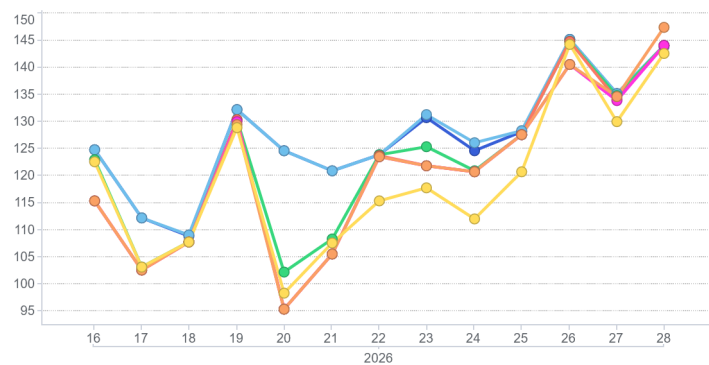
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



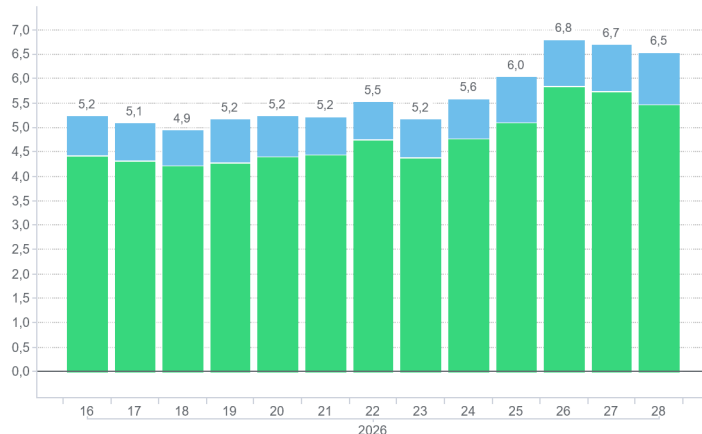
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna

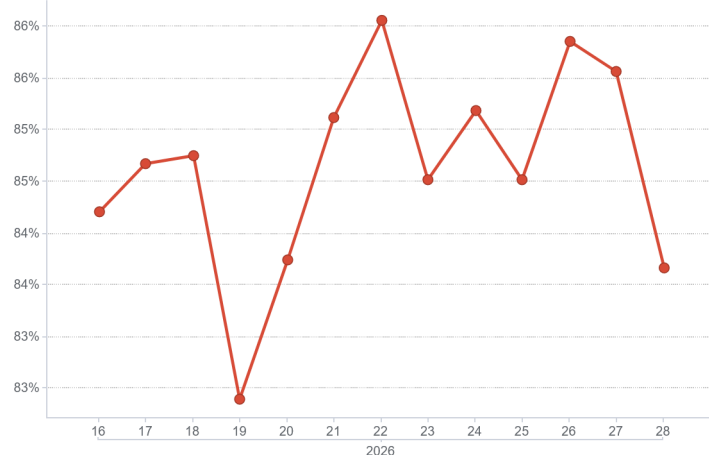


MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

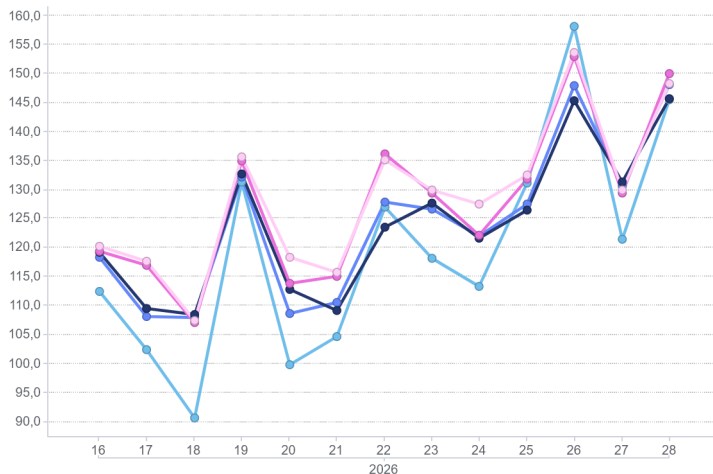


MGP - Liquidity (%)



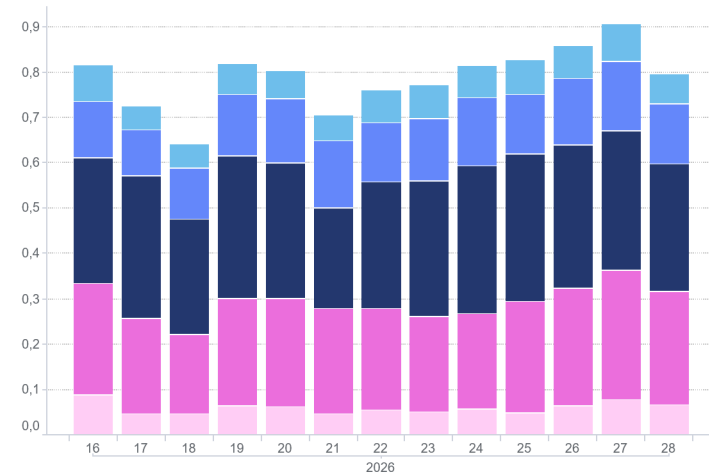
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



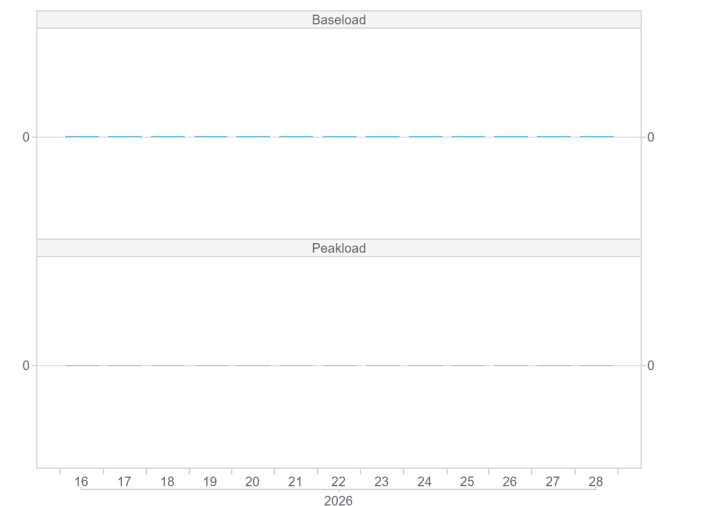
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

